

BROWNFIELDS REVOLVING LOAN AND GRANT FUND
ELIGIBILITY APPLICATION

I. Applicant Information

Date:

Applicant:

Address:

City:

State:

Zip Code:

Contact Person:

Phone:

Email:

Fax:

Federal Tax ID#:

LOAN

Describe the Applicant and the Business to be assisted by this loan. Include information on the product or service and number of employees. Attach at least three (3) years of financial statements for the Business to be assisted. Include a list of ownership interests in the Business greater than ten percent (10%), and all relevant managers, or officers, of same.

GRANT

Describe plans for redeveloping the site. Include estimated investment in the project, construction timetable, and any commitments for financing the project. If no commitment is available, describe sources of funds necessary for redevelopment.

II. Site Information

Property Name:

Property Street Address:

City:

State:

Zip Code:

Provide the following information:

- Site map identifying location of the property
- Size of parcel, including street frontage
- Tax map and parcel numbers
- Existing and proposed zoning
- Current use of the property
- Identify the number of buildings on the site, whether they are residential, industrial, or commercial, the years they were built, their conditions, and whether or not demolition is required
- A detailed history of the use of the property
- Date property was purchased

- If the property is not owned by the applicant, a draft of an enforceable agreement between the property owner and the applicant that commits the property owner to cooperate with the applicant, including a commitment to allow access to the property to complete, at a minimum, the proposed eligible activities.
- Property taxes on the site for current year
- Copy of tax card
- Copy of Assessor's map

III. Environmental Conditions

Describe contamination on the property that is impeding development of the site. If Phase I and Phase II Site Assessments have been completed, please attach the complete assessment reports.

Provide the following information:

- Estimated cost for cleanup
- Anticipated start date for cleanup
- Anticipated completion date for cleanup
- Has Remediation or Due Care Plan been developed? If yes, please attach
- Has an Engineering Evaluation/Cost Analysis Plan been completed? If yes, please attach
- Was a Baseline Environmental Assessment filed within 180 days after purchasing the property? If yes, provide exact date of the assessment was completed.
- Is the party responsible for contamination known? If yes, please provide name and address.
- Has the responsible party been contact regarding the cleanup?
- Is there a body of water on the site or within 100 feet of the site boundaries (i.e. pond, stream, wetland, marsh)? If yes, please explain.
- Is the site within a flood hazard area as determined by FEMA or local maps?

IV. Community Benefits and Relevance to REDC Goals

Describe how the proposed project addresses the following REDC goals (more information available at www.redc.com):

- Economic Development – creating higher-skilled, higher-wage jobs
- Infrastructure Development – including redevelopment of Brownfield sites
- Regional Cooperation – cooperative investments in roads, sewer, broadband, etc.
- Workforce Development – addresses the skill needs of the business community
- Workforce Housing – develop workforce housing options for all income levels
- Environmental Preservation – preservation of natural and historic resources, including sustainable development principles, LEED certification, etc.

V. Supplemental Information

Please include this information with your application if it is available. Indicate those items you have attached. Note that the first ten items will be kept confidential.

LOAN APPLICANTS ONLY

- Current financial statements (within 90 days)
- Last three (3) years of audited financials of the general partners or controlling entity for the applicant
- State of cash flows for the last three (3) years
- Financial statement projections for two (2) years after project completion
- Appraisal of current market (pre-cleanup) value of the property
- Appraisal of value of property after the clean up occurred
- Detailed five (5) years proforma, which must include sources, rates, and term
- Detailed project operating cost items, depreciation and projected debt service
- Schedule of debt obligations, including the expiration of maturity dates, interest rates, schedule of current maturities on all term-debt, collateral pledged as security, guarantors/guarantees.
- Credit rating information/Credit report

ALL APPLICANTS (GRANT and LOAN)

- Construction plans and specifications, including budget
- Phase I and II Environmental Site Assessments
- Baseline Environmental Assessments
- Site Remediation and/or Due Care Plan
- Brownfield Plan
- Site map and legal description
- Detailed line item cleanup budget (sources and uses) and schedule
- Detailed line item project budget

The undersigned hereby certifies that all information provided to the Rockingham Economic Development Corporation (REDC) herein and furnished with this application is and will be true, accurate, complete, and fairly presents the financial condition of the undersigned. REDC may check credit and trade references in reviewing this application and disclose information about its credit experience with the applicant, as authorized by law. The REDC may also check the personal credit history of the principal owner(s) and/or key individuals. By signing below, the undersigned agrees that the business loan will be for purposes identified in the loan application and in accordance with the RLF requirements.

Authorized Signature

Title

Date
